



NZ Carbon Exchange

## **MEDIA RELEASE**

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### **NZCX exclusive partnership with global leader CantorCO2e, paves way for international carbon trading**

NZ Carbon Exchange (NZCX), an emissions trading intermediary, has entered into an exclusive relationship with CantorCO2e, the world's leading provider of transaction services for greenhouse gas markets, and a subsidiary of global giant Cantor Fitzgerald. This provides NZCX with direct access to an international network of over 70 brokers and advisers as well as easy access to buyers and sellers around the world.

NZCX was established in 2004 to help government, major energy users, and other public and corporate entities to actively manage their greenhouse emissions position, including achieving carbon neutrality. The company now offers emission unit trades both domestically and internationally and can source emission units to offset carbon footprints.

The CantorCO2e tie-up means that, as a New Zealand based broker, NZCX can source overseas emission units for sale and sell New Zealand held units overseas.

CantorCO2e CEO, Steve Drummond said: "CantorCO2e is very pleased with our alliance with NZCX. The NZCX team has 1st class credentials; a key factor in our decision to partner with them. NZCX now gives CantorCO2e representation in the only Kyoto ratified country in the Southern Hemisphere."

NZCX director, Murray Dyer, said "There was a real need for an emissions trading broker that could provide New Zealand businesses with access to the global carbon trading market. NZCX's partnership with CantorCO2e enables us to help our clients who are either building a carbon portfolio or reducing their carbon footprint to benefit from our global yet local expertise".

One of the most difficult things for organisations looking to trade emission units is ensuring they get the best price and terms for their credits. Dyer explains: "It really is a case of buyer beware. Purchasers need to understand what they are getting for the price they are paying. A published price means nothing unless they understand the terms and risks behind that price. That's where we come in."

He warns organisations to seek reputable sellers as there are a number of allowances in the market that would not be recognised as being credible internationally. NZCX and CantorCO2e focus on Kyoto compliant units and verified emission reduction offset units that are issued by either a governmental agency or managed in accordance with the Voluntary Carbon Standard.

For further information on NZCX, please visit [www.nzcX.com](http://www.nzcX.com)

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**Notes to editors:**

1. NZCX was established in 2004. The role of NZCX is to bring together buyers and reliable sellers of emission units and broker trades between them.

NZCX is run by three directors, Murray Dyer, Stuart Frazer and Karen Price, all of whom have extensive experience of greenhouse and emissions trading issues. The NZCX team's combination of energy and environment markets, engineering, policy and legal expertise means that all aspects of emissions trading are covered. The company has offices in Wellington and Auckland. For more information visit [www.nzcx.com](http://www.nzcx.com)

2. CantorCO2e serves all of the world's principal emissions markets, including the Kyoto markets (CDM, JI and European emissions trading), the US compliance markets, and the voluntary carbon market. The company is headquartered in London and San Francisco and has fourteen offices across five continents. CantorCO2e is a subsidiary of Cantor Fitzgerald, a leading financial services provider to the institutional equity and fixed income markets. Other shareholders include Mitsui. For more information visit [www.cantorco2e.com](http://www.cantorco2e.com)